

MAY

2020

MARKET STATS / G.T.A.

Market Trend

2.49

MONTHS OF INVENTORY

The Market has begun to turn up slightly with more homes sold during the month of May over April. With fewer homes available for sale prices have held, up 3.0% over the same month last year.



\$878,449 ^{+9.1%}

AVERAGE SALE PRICE / YEAR TO DATE



27,313 ^{-22.2%}

NUMBER OF SALES / YEAR TO DATE



25 Days ^{+13.6%}

AVERAGE DAYS ON MARKET / YEAR TO DATE

| MAY | Condo Corner | | All Home Types | | |
|------|--------------|-----------------|----------------|-----------------|-----------------|
| | CONDO SALES | AVG. PRICE | TOTAL SALES | ACTIVE LISTINGS | AVG. PRICE |
| 2020 | 1,002 -60.6% | \$625,445 +5.9% | 4,606 -53.9% | 11,448 -42.8% | \$863,599 +3.0% |
| 2019 | 2,542 | \$590,876 | 9,989 | 20,017 | \$838,540 |
| 2018 | 2,388 | \$563,237 | 8,402 | 20,919 | \$809,305 |
| 2017 | 2,854 | \$531,659 | 10,066 | 18,447 | \$862,149 |

Source: TRREB Market Watch MAY 2020



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